Oahu (Waianae) Pre-Owned Residential Lots Frequently Asked Questions

1. What are the requirements for the Pre-Owned Residential Lots with Improvements?

You will need to submit the enclosed Response Form indicating your interest on or before **SEPTEMBER 25**, **2019** and a financial pre-qualification letter from the DHHL Loan Services Branch on or before **NOVEMBER 6**, **2019**.

2. How do I receive a pre-qualification letter from the DHHL?

Upon receipt of your interested Response Form, the DHHL Loan Services Branch will mail a financial packet to complete and submit with the required documents. The information you provide will be used by DHHL's Loan Services Branch to evaluate your financial situation and a pre-qualification letter will be issued if you meet the Department's financial criteria.

3. What if I have cash available?

If you have cash funds, you will be required to provide proof of available cash funds. You can do this by submitting a bank statement or a letter from your financial institution confirming access to funds equal or greater than the sales price of the home you are interested in.

4. Will my financial prequalification be eligible for all Pre-Owned properties?

Yes. You must indicate on your Response Form which home or homes you are interested in and your financial pre-qualification letter must be equal or greater than the highest priced home. However, you can only hold one residential lot lease so you must choose which home you plan to purchase if the Department contacts you about the offer.

5. What if the home needs repairs?

You are buying the home "As Is" so any repairs will be the responsibility of the buyer. DHHL is not responsible or liable for any repairs or damages.

6. What is the selection process to award the lease?

Only applicants who submits a pre-qualification letter on or before <u>November 6, 2019</u> will be contacted about a home viewing. Once the home viewing date has passed, qualified applicants will be contacted by their rank number on the Waianae Area list and Oahu Islandwide Waitlist based on their original date of application.

7. Can I transfer the lease once I receive the award?

You may conduct a Lease Transfer with the DHHL Homestead Services Branch provided all parties meet the conditions of the transfer.

8. Who was this offer mailed to?

Only those on the Waianae Area Waitlist and Oahu Islandwide Residential Waitlist with application dates up to December 31, 1994 and current address on file were informed of this offer.

9. What if DHHL has my incorrect address but I applied before December 31, 1994

You may call the DHHL Contact Center at (808) 620-9500 for information on the offer or you may visit the website at DHHL hawaii.gov under the Awards tab for more information. The DHHL Contact Center can also provide you with information on updating your address so you do not miss out on future offers.

10. What happens if I defer this offer?

If you are NOT interested in pursuing an offer at this time, you can choose to defer by completing the deferral section of the Response Form or you will be automatically deferred if DHHL does not get word back. Deferrals will remain on the Waianae Area list and Oahu Islandwide Residential Waitlist based on your original date of application; you will not go to the bottom of the list.

11. What if the Applicant has passed away?

If DHHL has not yet been contacted by the family of a deceased applicant, then the family can contact the DHHL Applications Branch for information on the successorship process.

12. Can I participate in this offer if I am the successor?

The successor may participate in this offer **ONLY IF** the successorship paperwork is complete and the requirements of this offer are met prior to the deadlines stated on the letter.

All information provided is subject to change.